

Calculating Expenses Part II

Name _____

Total Monthly Net Income \$ _____

Multiply your Net Income from the Life Status Worksheet by the percentage of each of the following expenses.

FIXED EXPENSES

Mortgage/rent (30% of net) \$ _____

Car/home Insurance (7%) \$ _____

Car Loan, fuel, care (20%) \$ _____

Utilities (9% of net) \$ _____

Total Fixed Expenses \$ _____

FLEXIBLE EXPENSES

Groceries (15% of net) \$ _____

Clothing (7% of net) \$ _____

Recreation (5% of net) \$ _____

Savings, Invest (5% of net) \$ _____

Health (2% of net) \$ _____

Total Flexible Expenses \$ _____

Check your work:

Fixed _____ + Flexible _____

= Net Income _____*

**If this doesn't match the Total Net Income from the top please explain why?*

Circle and estimate the costs of these items listed below that you would include in your budget.

Cable/satellite \$ _____

Phone/cell \$ _____

Laundry \$ _____

Fitness Center \$ _____

Church \$ _____

Home Interior \$ _____

Gifts \$ _____

Allowance \$ _____

Child care \$ _____

Pet Supplies \$ _____

Hobbies \$ _____

Hair/Grooming \$ _____

Credit Cards \$ _____

Child Support \$ _____

Diapers/formula \$ _____

Child Lessons \$ _____

OTHER \$ _____

MISC TOTAL \$ _____